

## MINISTRY OF HOUSING

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Telegraphic Address: "Vichousing" Melbourne

Phone or call Mr. K. Flowers Telephone: 669 1765

11 October 1984

Mr. W. W. Rawlinson
Executive Officer,
Co-operative Federation of
 Victoria Ltd.,
G.P.O. Box 5211AA,
MELBOURNE. 3000

Dear Mr. Rawlinson.

You may recall at the Advisory Council's meeting of the 7th June a request was tabled from the Victorian Credit Co-operative Association Limited for my approval of their investment in interest rate futures contracts.

It was decided at that meeting to seek advice from the Department of Management and Budget before a decision was made.

I enclose, for your perusal, copies of correspondence between myself, the V.C.C.A. and Mr. Magowan of the D.M.B. The V.C.C.A. was requested to supply further information in answer to the matters raised by Mr. Magowan and a copy of their reply is also attached.

I would be grateful if you could again give this matter your consideration and advise Kris Flowers of your views.

C.S. Wight Broadmeadows Club Co-operative Limited
(In Liquidation) \$ 850.10

P.R. Vince Bairnsdale and District Credit Co-operative Limited (In Liquidation) \$4931.66

Mr. Wight's request is for additional fees for the period 1 November 1983 to 31 May 1984 to reflect the latest I.P.A.A. schedule effective from 1 November 1983. Payment of fees for this period at the rate on the old schedule was approved by the Council in response to my letter of 9 August 1984. Mr. Vince's fees are based on the scale appropriate prior to 1 November as these are the maximum permitted for my approval as per Regulation 77(2) for a winding-up on a Certificate of the Registrar.

Yours sincerely

W.J. KILPATRICK

REGISTRAR OF

CO-OPERATIVE SOCIETIES.

Encs.